

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Wheeler County School District #1 will be held on June 11, 2018 at 6:45 pm at the School District Office in Spray, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Wheeler County School District #1 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 303 Park Avenue, Spray, OR between the hours of 8:00 a.m. and 5:00 p.m., or online at the District Office. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2016-17	Adopted Budget This Year 2017-18	Approved Budget Next Year 2018-19
Beginning Fund Balance	\$422,087	\$569,399	\$691,749
Current Year Property Taxes, other than Local Option Taxes	155,930	167,000	169,000
Current Year Local Option Property Taxes			
Other Revenue from Local Sources	50,136	94,377	56,950
Revenue from Intermediate Sources	75,281	85,043	75,000
Revenue from State Sources	1,008,745	1,023,946	1,038,206
Revenue from Federal Sources	71,789	68,713	75,703
Interfund Transfers	29,050	35,334	31,755
All Other Budget Resources			
Total Resources	\$1,813,017	\$2,043,812	\$2,138,363

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$566,422	\$597,234	\$643,119
Other Associated Payroll Costs	281,435	367,843	393,500
Purchased Services	142,775	268,697	325,153
Supplies & Materials	140,718	207,841	187,943
Capital Outlay	7,558	61,000	6,000
Other Objects (except debt service & interfund transfers)	33,414	37,204	41,840
Debt Service*			
Interfund Transfers*	29,050	35,334	31,755
Operating Contingency		263,216	269,100
Unappropriated Ending Fund Balance & Reserves	611,645	205,443	239,954
Total Requirements	\$1,813,017	\$2,043,812	\$2,138,363

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$567,729	\$702,366	\$736,725
FTE	8.4	9.3	9.6875
2000 Support Services	522,479	738,490	769,259
FTE	6.1	6.1	6.75
3000 Enterprise & Community Service	82,115	98,963	91,572
FTE	1.6	1.6	1.5625
4000 Facility Acquisition & Construction			
FTE			
5000 Other Uses			
5100 Debt Service*			
5200 Interfund Transfers*	29,050	35,334	31,755
6000 Contingency		263,216	269,100
7000 Unappropriated Ending Fund Balance	611,645	205,443	239,954
Total Requirements	\$1,813,018	\$2,043,812	\$2,138,365
Total FTE	16.1	17	18.0

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **
 Wheeler County School District #1 is expected to receive approximately the same in State School Funds as last year as we are in the second year of a balanced biennial state budget. Enrollment is projected to remain steady into 2018-19. Significant expense drivers (PERS rates) will remain the same in 2018-19 but are expected to increase significantly in 2019-20.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.3311 per \$1,000)	4.3311	4.3311	4.3311
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		